

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 18,460
 NET VALUATION TAXABLE 2023 1,305,359,600
 MUNICODE 1409

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWN of **DOVER**, County of **MORRIS**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature **TFERRY@DOVER.NJ.US**
 Title **CMFO**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **THOMAS M. FERRY, CPA/RMA**, am the Chief Financial Officer, License # **N0496**, of the **TOWN** of **DOVER**, County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature **TFERRY@DOVER.NJ.US**
 Title **CHIEF MUNICIPAL FINANCIAL OFFICER**
 Address **37 NORTH SUSSEX STREET**
 Phone Number **(973)366-2200 X 1135**
 Fax Number **NO ENTRY**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **DOVER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF DOVER
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF DOVER
Chief Financial Officer: THOMAS M. FERRY, CPA/RMA
Signature: TFERRY@DOVER.NJ.US
Certificate #: N0496
Date: 2/20/2024

22-6001751

Fed I.D. #

TOWN OF DOVER

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>760,390.06</u>	\$ <u>1,048,440.99</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

TFERRY@DOVER.NJ.US
Signature of Chief Financial Officer

2/20/2024
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	18,455,993.90	10,331.04
APPROPRIATION RESERVES		1,313,526.10
ENCUMBRANCES PAYABLE		209,160.62
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		111,075.64
PREPAID TAXES		182,101.01
DUE TO STATE:		
MARRIAGE LICENCE		3,159.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,573.51
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
INTERFUND - PARKING OPERATING UTILITY		196,371.80
INTERFUND - WATER OPERATING UTILITY		5,569,456.11
INTERFUND - OTHER TRUST FUND		295,163.47
INTERFUND - ANIMAL CONTROL TRUST		2.08
INTERFUND - RECYCLING TRUST		73,646.50
INTERFUND - GENERAL CAPITAL		3,241,061.17
ACCOUNTS PAYABLE		39,846.96
PREPAID SEWER RENTS		16,054.82
STATE LIBRARY AID		1,665.03
RESERVE FOR OUTSIDE LIENS		2,801.39
RESERVE FOR MUNICIPAL RELIEF FUND AID		131,907.03
RESERVE FOR SALE OF MUNICIPAL ASSETS		204,292.73
RESERVE FOR MAINTENANCE OF LIBRARY		129,019.38
DUE TO DOVER HOUSING AUTHORITY		3,332.74
PAGE TOTAL	18,455,993.90	11,738,548.13

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	18,455,993.90	11,738,548.13
SUBTOTAL	18,455,993.90	11,738,548.13 "C"
SPECIAL EMERGENCY NOTE PAYABLE		780,604.72
RESERVE FOR RECEIVABLES		3,523,428.76
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,413,412.29
TOTALS	18,455,993.90	18,455,993.90

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
NOT APPLICABLE		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	4,942,967.10	
DEFERRED CHARGES - EXPENDITURES WITHOUT RESERVES	66,506.98	
DUE FROM/TO CURRENT FUND		16,471.63
ENCUMBRANCES PAYABLE		582,709.76
APPROPRIATED RESERVES		4,324,257.47
UNAPPROPRIATED RESERVES		86,035.22
TOTALS	5,009,474.08	5,009,474.08

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,430.38	
INTERFUND - CURRENT FUND	2.08	
DUE TO STATE OF NJ		64.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,367.66
FUND TOTALS	9,432.46	9,432.46
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,164,199.76	
INTERFUND - CURRENT - RECYCLING	73,646.50	
INTERFUND - CURRENT - OTHER TRUST	295,163.47	
INTERFUND - WATER OPERATING - PAYROLL	850,416.81	
INTERFUND - PARKING OPERATING - PAYROLL	63,119.18	
RESERVE FOR:		
RECYCLING		78,507.33
COUNTY FOREFEITED		4,029.12
FEDERAL FOREFEITED		34,625.59
UNEMPLOYMENT		21,098.99
OTHER TRUST FUNDS PAGE TOTAL	2,446,545.72	138,261.03

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	2,446,545.72	138,261.03
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
TRUST OTHER		36,526.35
POAA		10,866.78
POLICE DONATIONS		763.00
ACCUMULATED ABSENCES		105,478.83
UNIFORM FIRES SAFETY		24,114.76
HISTORIC PRESERVATION		4,408.00
TAX SALE PREMIUMS		411,200.00
RECREATION		39,348.62
SNOW REMOVAL/STORM DAMAGE		11,668.05
COVID 19 DONATIONS		1,625.77
PERFORMANCE BONDS		71,776.29
MAINTENANCE FEES		1,122.60
ESCROW ACCOUNTS		307,434.45
ADVANCE PAYMENT DEPOSITS		6,177.98
PUBLIC DEFENDER		5,567.00
EVIDENCE		24,475.77
COAH		122,150.94
INTERFUND - CURRENT - PAYROLL		312,198.00
PAYROLL AGENCY		675,072.23
MISCELLANEOUS TRANSFERS		136,309.27
TOTALS	2,446,545.72	2,446,545.72

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,446,545.72	2,446,545.72
OTHER TRUST FUNDS (continued)		
TOTALS	2,446,545.72	2,446,545.72

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
RECYCLING	50,755.14	56,524.28	28,772.09	78,507.33
COUNTY FOREFEITED	7,876.37	152.75	4,000.00	4,029.12
FEDERAL FOREFEITED	32,690.94	5,017.41	3,082.76	34,625.59
UNEMPLOYMENT	46,916.45	0.62	25,818.08	21,098.99
TRUST OTHER	20,380.02	26,793.47	10,647.14	36,526.35
POAA	9,948.75	2,424.00	1,505.97	10,866.78
POLICE DONATIONS	625.00	138.00		763.00
ACCUMULATED ABSENCES	105,478.83			105,478.83
UNIFORM FIRES SAFETY	14,239.76	9,875.00		24,114.76
HISTORIC PRESERVATION	4,308.00	140.00	40.00	4,408.00
TAX SALE PREMIUMS	733,400.00	43,100.00	365,300.00	411,200.00
RECREATION	82,309.64	212,676.46	255,937.48	39,048.62
SNOW REMOVAL/STORM DAMAGE	17,048.89	769.16	6,150.00	11,668.05
COVID 19 DONATIONS	1,625.77			1,625.77
PERFORMANCE BONDS	54,199.83	28,516.06	10,939.60	71,776.29
MAINTENANCE FEES	1,147.50		24.90	1,122.60
ESCROW ACCOUNTS	298,610.41	128,474.78	119,650.74	307,434.45
ADVANCE PAYMENT DEPOSITS	6,177.98			6,177.98
PUBLIC DEFENDER		5,567.00		5,567.00
EVIDENCE	24,480.89	289.21	294.33	24,475.77
COAH	100,905.76	28,561.72	7,316.54	122,150.94
PAYROLL	506,303.30	9,580,432.51	9,411,663.58	675,072.23
MISCELLANEOUS TRANSFERS	132,901.14	9,512.55	5,804.42	136,609.27
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PAGE TOTAL	\$ 2,252,330.37	\$ 10,138,964.98	\$ 10,256,947.63	\$ 2,134,347.72

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	230,569.00	13,845,704.84	128,287.17	13,947,986.67
Grant Fund				-
Trust - Animal Control		9,467.55	37.17	9,430.38
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	42,761.15	1,139,930.18	18,491.57	1,164,199.76
Trust - Arts and Culture				-
General Capital		97,510.09	100,148.92	(2,638.83)
				-
<u>UTILITIES:</u>				
WATER UTILITY OPERATING	530.10	279,178.07	174,214.98	105,493.19
WATER UTILITY CAPITAL		70,645.43	52,521.42	18,124.01
PARKING UTILITY OPERATING	876.18	410,799.07	8,164.49	403,510.76
PARKING UTILITY CAPITAL		284,475.72	18,237.50	266,238.22
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Total	274,736.43	16,137,710.95	500,103.22	15,912,344.16

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: TFERRY@DOVER.NJ.US

Title: CHIEF MUNICIPAL FINANCIAL OFFICER

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Small Cities CDBG Program:						-
Roadway Improvements	103,485.00					103,485.00
Housing Rehabilitation 2022	400,000.00					400,000.00
Housing Rehabilitation 2023		54,514.00		(54,514.00)		-
Bulletproof Vest Program:						-
Various	7,455.41		7,249.35			206.06
2020	1,909.57					1,909.57
2021	4,994.10					4,994.10
2022	5,301.00					5,301.00
Pedestrian Safety Grant:						-
2018	212.50					212.50
2021	20.00					20.00
2022	1,020.00					1,020.00
Clean Communities Grant:						-
2021		26,934.50		(26,934.50)		-
2022		27,433.03		(27,433.03)		-
2023		30,780.81				30,780.81
						-
						-
PAGE TOTALS	524,397.58	139,662.34	7,249.35	(108,881.53)	-	547,929.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	524,397.58	139,662.34	7,249.35	(108,881.53)	-	547,929.04
Click It or Ticket:						-
2019	2,640.00					2,640.00
2023		7,000.00		(7,000.00)		-
Body Armor Replacement Fund		5,197.32		(5,197.32)		-
Drive Sober Year End Crackdown		6,000.00		(6,000.00)		-
Drive Sober or Get Pulled Over		7,000.00				7,000.00
Recycling Tonnage Grant		19,206.33		(19,206.33)		-
Assistance to Firefighters Grant Program:						-
2019	6,558.91					6,558.91
2021	75,051.71					75,051.71
2023		47,609.44				47,609.44
Staffing for Adequate Fire and Emergency Response		24,648.74		(24,648.74)		-
State Library Grant 2021	300,000.00					300,000.00
Library Match of State Library Grant	306,688.00					306,688.00
NJ Department of Transportation:						-
Essex Street 2021	375,000.00		375,000.00			-
White Street Improvements 2022	411,700.00		308,775.00			102,925.00
Audrey Place and Winthrop Place 2022	406,800.00		305,100.00			101,700.00
PAGE TOTALS	2,408,836.20	256,324.17	996,124.35	(170,933.92)	-	1,498,102.10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,408,836.20	256,324.17	996,124.35	(170,933.92)	-	1,498,102.10
NJ Department of Transportation:						-
Higway Safety Fund		21,293.00		(21,293.00)		-
Liberty Street Improvements		399,630.00				399,630.00
Brook Lane Bridge Improvements		1,130,000.00				1,130,000.00
Open Space Grant - East Blackwell Street Property Acq.	35,000.00					35,000.00
Safe Streets to Transit - East Blackwell Street	640,000.00					640,000.00
Body Worn Cameras	39,129.60					39,129.60
Local Recreation Improvement Grant:						-
Crescent Field Improvements	75,000.00		75,000.00			-
Municipal Alliance on Alcoholism and Drug Abuse:						-
2018	15,427.30		526.97			14,900.33
2019	6,051.37					6,051.37
2020	875.00					875.00
2021	5,642.78					5,642.78
2022	10,543.00					10,543.00
NJ Department of Environmental Protection:						-
It Pays to Plug in	24,000.00					24,000.00
						-
PAGE TOTALS	3,260,505.25	1,807,247.17	1,071,651.32	(192,226.92)	-	3,803,874.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	3,260,505.25	1,807,247.17	1,071,651.32	(192,226.92)	-	3,803,874.18
Global Fire Prevention Grant						-
2023	1,500.00	1,900.00		(1,900.00)		1,500.00
Childhood Lead Exposure Prevention		250,000.00	15,654.00			234,346.00
NJACCHO - Enhancing Local Public Health		355,353.00	81,339.08			274,013.92
NJACCHO - Firstline Train the Trainer		7,500.00				7,500.00
Strengthening Local Public Health Capacity Program		495,411.00	247,178.00			248,233.00
T-Mobil Hometown Grant		50,300.00	50,300.00			-
Pedestrian Safety Program		20,000.00				20,000.00
Local Arts Grant - Crosswalk Project		5,500.00				5,500.00
ARP - Automated Driver License Reader		48,000.00				48,000.00
DCA - Small Cities CDBG CV1 Grant						-
Pass Through County of Morris			620,000.00	920,000.00		300,000.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,262,005.25	3,041,211.17	2,086,122.40	725,873.08	-	4,942,967.10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	3,262,005.25	3,041,211.17	2,086,122.40	725,873.08	-	4,942,967.10
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,262,005.25	3,041,211.17	2,086,122.40	725,873.08	-	4,942,967.10

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Small Cities CDBG Program:							-
Roadway Improvements - 2018	54,975.45						54,975.45
Housing Rehabilitation 2018	120,000.00						120,000.00
Housing Rehabilitation 2022	400,000.00			346,868.43			53,131.57
Housing Rehabilitation Revolving Loan Funds 2023		54,514.00					54,514.00
Housing Rehabilitation Revolving Loan Funds 2020	177,750.00						177,750.00
Housing Rehabilitation Revolving Loan Funds 2019	19,496.75						19,496.75
Housing Rehabilitation Revolving Loan Funds 2018	29,950.00						29,950.00
Housing Rehabilitation Revolving Loan Funds 2017	19,466.00						19,466.00
Housing Rehabilitation Revolving Loan Funds 2016	43,728.00						43,728.00
Housing Rehabilitation Revolving Loan Funds 2015	29,519.57				47,500.00		77,019.57
							-
Bulletproof Vest Program:							-
2022	5.64						5.64
							-
							-
							-
							-
							-
PAGE TOTALS	894,891.41	54,514.00	-	346,868.43	47,500.00	-	650,036.98

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	894,891.41	54,514.00	-	346,868.43	47,500.00	-	650,036.98
Pedestrian Safety Grant:							-
2023			20,000.00	2,000.00			18,000.00
2021							-
2022							-
Clean Communities Grant:							-
2020	19,206.99			19,050.98			156.01
2021		27,433.03					27,433.03
2022		26,934.50		4,025.95			22,908.55
2023			30,780.81				30,780.81
Click It or Ticket:							-
2021	2,100.00						2,100.00
2023		7,000.00					7,000.00
							-
							-
Body Armor Replacement Fund							-
2020	3,437.71						3,437.71
2022	1,843.59						1,843.59
2023		5,197.32					5,197.32
PAGE TOTALS	921,479.70	121,078.85	50,780.81	371,945.36	47,500.00	-	768,894.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	921,479.70	121,078.85	50,780.81	371,945.36	47,500.00	-	768,894.00
Drive Sober Year End Crackdown							-
2023		6,000.00					6,000.00
Drive Sober or Get Pulled Over			7,000.00				7,000.00
Drunk Driving Enforcement Fund Grant							-
2018	1,245.09			1,245.09			-
2020	9,921.77			9,921.77			-
Recycling Tonnage Grant							-
2017	12,311.56						12,311.56
2018	18,439.50						18,439.50
2019	17,145.20						17,145.20
2020	15,691.74						15,691.74
2021	16,236.11						16,236.11
2023		19,206.33		1,336.22			17,870.11
Assistance to Firefighters Grant Program:							-
2019	3,465.01						3,465.01
2021	54,642.68						54,642.68
2021 - Local Match	3,752.59						3,752.59
2023			47,609.44				47,609.44
PAGE TOTALS	1,074,330.95	146,285.18	105,390.25	384,448.44	47,500.00	-	989,057.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,074,330.95	146,285.18	105,390.25	384,448.44	47,500.00	-	989,057.94
Staffing for Adequate Fire and Emergency Response							-
2019 Federal Portion	144,951.00						144,951.00
2021 Local Match	21,214.92						21,214.92
2023		24,648.74					24,648.74
Alcohol Education and Rehabilitation Grant	801.52						801.52
Hepatitis B Grant:							-
2004	272.21						272.21
2005	1,132.00						1,132.00
2006	686.00						686.00
State Library Grant	24,502.49				15,805.41		40,307.90
Library Match of State Library Grant	29,220.27				40,236.05		69,456.32
NJ Department of Transportation:							-
Essex Street					1,786.13		1,786.13
Williams Street	30,500.28						30,500.28
White Street Improvements 2022	411,700.00			411,700.00			-
Audrey Place and Winthrop Place 2022	406,800.00						406,800.00
Liberty Street Improvements			399,630.00				399,630.00
Brook Lane Bridge Improvements			1,130,000.00				1,130,000.00
PAGE TOTALS	2,146,111.64	170,933.92	1,635,020.25	796,148.44	105,327.59	-	3,261,244.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,146,111.64	170,933.92	1,635,020.25	796,148.44	105,327.59	-	3,261,244.96
NJ Department of Transportation:							-
Highway Safety Fund		21,293.00					21,293.00
Open Space Grant - East Blackwell Street Property Acq.	35,000.00						35,000.00
Safe Streets to Transit - East Blackwell Street	640,000.00			569,009.46			70,990.54
Body Worn Cameras	18,715.00			9,617.00			9,098.00
Emergency Management Performance Grant - 2022	1,900.04			1,900.04			-
Local Recreation Improvement Grant:							-
Crescent Field Improvements	75,000.00						75,000.00
Municipal Alliance on Alcoholism and Drug Abuse:							-
State Share:							-
2018	4,051.36			4,051.36			-
2019	17,627.29			7,441.84			10,185.45
2020	861.13						861.13
2021	5,091.75						5,091.75
2022	10,048.97						10,048.97
							-
							-
							-
PAGE TOTALS	2,954,407.18	192,226.92	1,635,020.25	1,388,168.14	105,327.59	-	3,498,813.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,954,407.18	192,226.92	1,635,020.25	1,388,168.14	105,327.59	-	3,498,813.80
Municipal Alliance on Alcoholism and Drug Abuse:							-
Local Share:							-
2018	1,012.85			1,012.85			-
2019	4,542.65			2,628.43			1,914.22
2020	218.75						218.75
2021	1,147.94						1,147.94
2022	2,471.06						2,471.06
NJ Department of Environmental Protection:							-
It Pays to Plug in	24,000.00						24,000.00
Global Fire Prevention Grant							-
2023		1,900.00					1,900.00
Childhood Lead Exposure Prevention			250,000.00	44,516.95			205,483.05
							-
NJACCHO - Enhancing Local Public Health 7/1/23-6/30/24			355,353.00	92,756.40			262,596.60
							-
NJACCHO - Firstline Train the Trainer			7,500.00				7,500.00
Strenghting Local Public Health Cap. 7/1/23-6/30/24			495,411.00	226,248.28			269,162.72
T-Mobil Hometown Grant			50,300.00	1,250.67			49,049.33
PAGE TOTALS	2,987,800.43	194,126.92	2,793,584.25	1,756,581.72	105,327.59	-	4,324,257.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,987,800.43	194,126.92	2,793,584.25	1,756,581.72	105,327.59	-	4,324,257.47
Local Arts Grant - Crosswalk Project			5,500.00	5,500.00			-
ARP - Automated Driver License Reader			48,000.00	48,000.00			-
DCA - Small Cities CDBG CV1 Grant							-
Pass Through County of Morris				920,000.00	920,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,987,800.43	194,126.92	2,847,084.25	2,730,081.72	1,025,327.59	-	4,324,257.47

Sheet
11.6

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,987,800.43	194,126.92	2,847,084.25	2,730,081.72	1,025,327.59	-	4,324,257.47
							-
							-
							-
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							-
							-
							-
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							-
							-
							-
							-
							-
							-
TOTALS	2,987,800.43	194,126.92	2,847,084.25	2,730,081.72	1,025,327.59	-	4,324,257.47

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Small Cities CDBG Program:						-
Housing Rehabilitation Revolving Loans Funds	54,514.00	54,514.00		26,495.00		26,495.00
Staffing for Adequate Fire and Emergency Response	24,648.74	24,648.74				-
Clean Communities Grant						-
2021	26,934.50	26,934.50				-
2022	27,443.03	27,433.03				10.00
Body Armor Replacement Fund	5,197.32	5,197.32		2,867.56		2,867.56
DCA Lead Grant				38,100.00		38,100.00
Drive Sober or Get Pulled Over -						-
Year End Crackdown	6,000.00	6,000.00				-
Recycling Tonnage Grant	19,206.33	19,206.33		18,562.66		18,562.66
Click it or Ticket	7,000.00	7,000.00				-
Nj Department of Transportation Highway Safety Fund	21,293.00	21,293.00				-
Global Fire Prevention Grant	1,900.00	1,900.00				-
						-
						-
						-
						-
TOTALS	194,136.92	194,126.92	-	86,025.22	-	86,035.22

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(89,413.77)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	16,868,643.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	16,868,638.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(89,408.77)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	16,779,229.23	16,779,229.23

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,381.25
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,132,662.78
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	103,964.57
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,745.92
Paid	4,243,181.01	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,573.51	XXXXXXXXXX
	4,247,754.52	4,247,754.52

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,100,000.00	2,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,198,798.05	7,620,709.78	421,911.73
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,847,084.25	2,847,084.25	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,045,882.30	10,467,794.03	421,911.73
Receipts from Delinquent Taxes	450,000.00	475,736.84	25,736.84
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	19,544,156.45	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	551,959.31	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	20,096,115.76	20,445,186.57	349,070.81
	32,691,998.06	33,488,717.44	796,719.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	40,730,202.84
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,868,643.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,236,627.35	xxxxxxxxxx
Due County for Added and Omitted Taxes	4,745.92	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	825,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	20,445,186.57	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	41,555,202.84	41,555,202.84

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		29,844,913.81
2023 Budget - Added by N.J.S.A. 40A:4-87		2,847,084.25
Appropriated for 2023 (Budget Statement Item 9)		32,691,998.06
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		32,691,998.06
Add: Overexpenditures (see footnote)		49,940.71
Total Appropriations and Overexpenditures		32,741,938.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	30,326,475.73	
Paid or Charged - Reserve for Uncollected Taxes	825,000.00	
Reserved	1,313,526.10	
Total Expenditures		32,465,001.83
Unexpended Balances Canceled (see footnote)		276,936.94

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	421,911.73
Delinquent Tax Collections	XXXXXXXXXX	25,736.84
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	349,070.81
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	276,936.94
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	897,322.30
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,115,834.21
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	250,392.07
Police O/S Service Receivable Returned		42,426.48
Prior years Encumbrances Cancelled		282,162.78
Receipt of Prior Year Revenue		1,923.36
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	1,926,471.63	XXXXXXXXXX
Refund of Prior Year Revenue	150.00	
Refund of Prior Year Taxes	52,415.89	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,684,680.00	XXXXXXXXXX
	3,663,717.52	3,663,717.52

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	2,828,732.29
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	1,684,680.00
4. Amount Appropriated in the 2023 Budget - Cash	2,100,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	2,413,412.29	xxxxxxxxxx
	4,513,412.29	4,513,412.29

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,947,986.67
Investments		
Prepaid School Taxes		89,408.77
Sub Total		14,037,395.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,738,548.13
Cash Surplus		2,298,847.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	114,564.98	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		114,564.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,413,412.29

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 41,210,204.72
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 46,102.05
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2023 Levy	\$ 41,256,306.77	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy		\$ 41,256,306.77
6. Transferred to Tax Title Liens		\$ 35,974.07
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 14,177.04
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 184,860.72	
In 2023*	\$ 40,505,490.75	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 39,851.37	
Total To Line 14	\$ 40,730,202.84	
11. Total Credits		\$ 40,780,353.95
12. Amount Outstanding December 31, 2023		\$ 475,952.82
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>98.72%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 40,730,202.84
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 40,730,202.84

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 40,730,202.84
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 40,730,202.84
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 41,256,306.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.72%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 40,730,202.84
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 40,730,202.84
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 41,256,306.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.72%</u>

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	10,711.86
2. Senior Citizens Deductions Per Tax Billings	15,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,898.63
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	39,470.55
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	10,331.04	XXXXXXXXXX
	53,081.04	53,081.04

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	15,000.00	
Line 3	26,750.00	
Line 4	1,000.00	
Sub - Total	42,750.00	
Less: Line 7	2,898.63	
To Item 10, Sheet 22	39,851.37	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		800,081.64	XXXXXXXXXX
A. Taxes	480,974.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	319,106.67	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,182.48
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		152,437.79	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	951,336.95
8. Totals		952,519.43	952,519.43
9. Balance Brought Down		951,336.95	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	475,736.84
A. Taxes	475,736.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		35,974.07	XXXXXXXXXX
13. 2023 Taxes		475,952.82	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	987,527.00
A. Taxes	480,008.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	507,518.53	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,463,263.84	1,463,263.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 50.00%

17. Item No.14 multiplied by percentage shown above is 493,763.50 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	204,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	204,400.00
	204,400.00	204,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
CURRENT FUND	\$ 264,331.98	\$ 199,707.71	\$ 49,940.71	\$ 114,564.98
FEDERAL & STATE GRANT FUND	\$ 21,000.00	\$ 21,000.00	\$ 66,506.98	\$ 66,506.98
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 285,331.98	\$ 220,707.71	\$ 116,447.69	\$ 181,071.96

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
11/10/2020	COVID 19 EMERGENCY	2,109,341.86	421,868.37	720,807.92	180,203.20		540,604.72
12/1/2020	ACCRUED SICK & VACATION PAYOUT	600,000.00	120,000.00	360,000.00	120,000.00		240,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		2,709,341.86	541,868.37	1,080,807.92	300,203.20	-	780,604.72

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

TFERRY@DOVER.NJ.US
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	3,855,000.00	
Issued	xxxxxxxxx		
Paid	943,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	2,912,000.00	xxxxxxxxx	
	3,855,000.00	3,855,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 310,000.00
2024 Interest on Bonds*		\$ 61,400.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 61,400.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ 780,604.72	\$ 40,201.14
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
VARIOUS GEN. IMP. 11-2016	2,850,000.00	5/24/2016	2,583,525.00	01/24/24	5.0000%	134,525.00	129,176.25	01/24/24
VARIOUS GEN. IMP. 17-2016	1,900,000.00	7/12/2016	1,235,848.00	01/24/24	5.0000%	100,848.00	61,792.40	01/24/24
VARIOUS GEN. IMP. 09-2017	2,850,000.00	5/9/2017	2,279,805.50	01/24/24	5.0000%	110,805.50	113,990.28	01/24/24
ACQ.,RENOVATION, & IMP. OF THE BERKELEY COLLEGE BUILDING AND PROPERTY 01-2018	15,000,000.00	2/27/2018	7,505,709.00	01/24/24	5.0000%	182,709.00	375,285.45	01/24/24
VARIOUS GEN. IMP. 04-2018	2,850,000.00	4/24/2018	2,608,268.00	01/24/24	5.0000%	121,268.00	130,413.40	01/24/24
VARIOUS IMP. TO PUB. FAC. 15-2019	408,709.50	5/30/2019	365,687.50	01/24/24	5.0000%	22,687.50	18,284.38	01/24/24
VARIOUS GEN. IMP. 14-2021	3,321,577.00	12/30/2021	3,321,577.00	01/24/24	5.0000%	175,577.00	166,078.85	01/24/24
Page Totals	29,180,286.50		19,900,420.00			848,420.00	995,021.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	29,180,286.50		19,900,420.00			848,420.00	995,021.00	
PAGE TOTALS	29,180,286.50		19,900,420.00			848,420.00	995,021.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	29,180,286.50		19,900,420.00			848,420.00	995,021.00	
PAGE TOTALS	29,180,286.50		19,900,420.00			848,420.00	995,021.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
15-14 Various General Improvements and Equipment Purchases	184,412.12						184,412.12	
13-15 Various General Improvements and Equipment Purchases	40,711.82				25,825.19		14,886.63	
11-16 Various General Improvements		51,317.35			51,317.35			
17-16 improvement of Meridia Transit Plaza		977,589.75			968.47			976,621.28
09-17 Various Improvements				1,708.88				1,708.88
10-17 Various Improvements	784,500.00						784,500.00	
01-18 Acquisition, Renovation and Improvement of the Berkley College Building and Property		633,726.91		169,697.45	358,836.90			444,587.46
04-18 Various Improvements		287,821.64		34,967.22				322,788.86
05-19 Various Improvements		19,753.71			1,129.92			18,623.79
15-19 Various Improvements to Public Facilities		408,709.50			280,371.57			128,337.93
14-21 Various Improvements		1,923,447.02			971,131.75			952,315.27
15-22 Various Improvements		1,445,093.06			585,018.70			860,074.36
22-23 Various Improvements			2,606,015.00				130,301.00	2,475,714.00
Page Total	1,009,623.94	5,747,458.94	2,606,015.00	206,373.55	2,274,599.85	-	1,114,099.75	6,180,771.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,009,623.94	5,747,458.94	2,606,015.00	206,373.55	2,274,599.85	-	1,114,099.75	6,180,771.83
GRAND TOTALS	1,009,623.94	5,747,458.94	2,606,015.00	206,373.55	2,274,599.85	-	1,114,099.75	6,180,771.83

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-2023 Various Improvements	2,606,015.00	2,475,714.00	130,301.00	
Total	2,606,015.00	2,475,714.00	130,301.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	56,673.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Note Sale		460,002.60
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	50,000.00	xxxxxxxxxx
Balance - December 31, 2023	466,675.60	xxxxxxxxxx
	516,675.60	516,675.60

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ | <u>41,256,306.77</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | | \$ | <u>40,730,202.84</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>28,879,414.74</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|----|-----------------------------|----------------------------------|
| 1. Cash Deficit 2022 | | \$ | <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ | <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> 4,573.51</u>	\$ <u> 4,573.51</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> -</u>	\$ <u> -</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> (89,408.77)</u>	\$ <u> (89,408.77)</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER OPERATING UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	105,493.19	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	159,313.48	
Liens Receivable	-	
Inventory	148,899.80	
Deferred Charges (Sheet 48)		
Overexpenditures of Appropriations	17,497.92	
Due from - Current Fund	5,569,456.11	
Cash Liabilities:		
Appropriation Reserves		475,224.69
Encumbrances Payable		90,777.22
Accrued Interest on Bonds and Notes		61,488.06
Due to - General Capital Fund		756,064.80
Due to - Water Utility Capital		493,193.85
Due to - Payroll		850,416.81
Third Party Liens		213.49
Accounts Payable and Water Overpayments		64,924.61
Subtotal - Cash Liabilities		2,792,303.53 "C"
Reserve for Consumer Accounts and Lien Receivable		308,213.28
Fund Balance		2,900,143.69
Total	6,000,660.50	6,000,660.50

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER OPERATING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	7,904,545.28	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,904,545.28
CASH	18,124.01	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	11,284,300.11	
AUTHORIZED AND UNCOMPLETED	19,310,000.00	
DUE FROM GENERAL CAPITAL	27,531.69	
DUE FROM WATER OPERATING	493,193.85	
PAGE TOTALS	39,037,694.94	7,904,545.28

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER OPERATING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,037,694.94	7,904,545.28
DUE TO CURRENT FUND		1,910,000.00
BONDS PAYABLE		3,097,000.00
LOANS PAYABLE		290,361.46
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		5,854,580.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		63,618.44
UNFUNDED		2,111,385.13
CONTRACTS PAYABLE		
ENCUMBRANCES		3,269,937.51
DUE TO WATER OPERATING OPERATING		
RESERVE FOR AMORTIZATION		12,530,412.24
RESERVE FOR DEFERRED AMORTIZATION		923,981.13
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		898,773.48
CAPITAL FUND BALANCE		183,100.27
TOTALS	39,037,694.94	39,037,694.94

(Do not crowd - add additional sheets)

ANALYSIS OF WATER OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER OPERATING UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,483,675.00	4,476,957.02	(6,717.98)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,583,675.00	4,576,957.02	(6,717.98)
Deficit (General Budget) **			-
	4,583,675.00	4,576,957.02	(6,717.98)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,583,675.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,583,675.00
Add: Overexpenditures (See Footnote)	17,497.92
Total Appropriations and Overexpenditures	4,601,172.92
Deduct Expenditures:	
Paid or Charged	4,120,948.23
Reserved	475,224.69
Surplus (General Budget)**	
Total Expenditures	4,596,172.92
Unexpended Balance Canceled (See Footnote)	5,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Operating Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,576,957.02	
Miscellaneous Revenue Not Anticipated	87,344.77	
2022 Appropriation Reserves Canceled in 2023	543,272.14	
Total Revenue Realized		5,207,573.93
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,120,948.23	
Reserved	475,224.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,596,172.92	
Less: Deferred Charges Included in Above "Total Expenditures"	17,497.92	
Total Expenditures - As Adjusted		4,578,675.00
Excess		628,898.93
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	628,898.93	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Operating Utility for 2022

2022 Appropriation Reserves Canceled in 2023	543,272.14	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		543,272.14

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER OPERATING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	5,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	87,344.77
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	543,272.14
Deficit in Anticipated Revenues	6,717.98	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	628,898.93	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	635,616.91	635,616.91

OPERATING SURPLUS - WATER OPERATING UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	2,371,244.76
Excess in Results of 2023 Operations	XXXXXXXXXX	628,898.93
Amount Appropriated in the 2023 Budget - Cash	100,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,900,143.69	XXXXXXXXXX
	3,000,143.69	3,000,143.69

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER OPERATING UTILITY - TRIAL BALANCE)

Cash		105,493.19
Investments		
Interfund Accounts Receivable		5,569,456.11
Subtotal		5,674,949.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,792,303.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,882,645.77
Other Assets Pledged to Surplus:*		
Deferred Charges #	17,497.92	
Operating Deficit #		
Total Other Assets		17,497.92
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,900,143.69

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>188,282.03</u>
Increased by:			
Rents Levied		\$	<u>4,447,988.47</u>
Decreased by:			
Collections	\$	<u>4,476,957.02</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>4,476,957.02</u>
Balance December 31, 2023		\$	<u><u>159,313.48</u></u>

SCHEDULE OF WATER OPERATING UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER OPERATING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditures of	\$ _____	\$ _____	\$ _____	\$ _____
3. Appropriations	\$ 17,497.92	\$ _____	\$ _____	\$ 17,497.92
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 17,497.92	\$ -	\$ -	\$ 17,497.92
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER OPERATING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER OPERATING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	3,637,000.00	
Issued	XXXXXXXXXX		
Paid	540,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	3,097,000.00	XXXXXXXXXX	
	3,637,000.00	3,637,000.00	
2024 Bond Maturities - Capital Bonds			\$ 360,000.00
2024 Interest on Bonds		\$ 69,312.50	

INTEREST ON BONDS - WATER OPERATING UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 69,312.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ 69,312.50	
Add: Interest to be Accrued as of 12/31/2024	\$ 27,887.50	
Required Appropriation 2024		\$ 97,200.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER OPERATING UTILITY NJEITF LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	334,624.50	
Issued	XXXXXXXXXX		
Paid	44,263.04	XXXXXXXXXX	
Outstanding - December 31, 2023	290,361.46	XXXXXXXXXX	
	334,624.50	334,624.50	
2024 Loan Maturities			\$ 44,325.04
2024 Interest on Loans		\$ 3,262.70	
WATER OPERATING UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	3,262.70	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	3,262.70	
Add: Interest to be Accrued as of 12/31/2024	\$	1,337.30	
Required Appropriation 2024			\$ 4,600.00

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER OPERATING UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER OPERATING UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER OPERATING UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 8-17 Various Improvements to the								
2. Water Department	2,800,000.00	5/31/2018	2,694,580.00	1/24/2024	5.00%	50,580.00	134,729.00	1/24/2024
3. 23-21 Various Improvements to the								
4. Water Department	3,160,000.00	12/30/2021	3,160,000.00	1/24/2024	5.00%	109,000.00	158,000.00	1/24/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	5,960,000.00		5,854,580.00			159,580.00	292,729.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	5,960,000.00		5,854,580.00			159,580.00	292,729.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER OPERATING UTILITY BUDGET	
2024 Interest on Notes	\$ 292,729.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 61,488.06
Subtotal	\$ 231,240.94
Add: Interest to be Accrued as of 12/31/2024	\$ 45,229.06
Required Appropriation 2024	\$ 276,470.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER OPERATING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
11-13 Various Improvements for the Water								
Department	59,947.85					24.12	59,971.97	
14-15 Various Improvements for the Water								
Department	0.02					70.50	70.52	
12-16 Various Improvements for the Water								
Department	6,122.68				5,324.00		798.68	
08-17 Various Improvements for the Water								
Department						4,377.60		4,377.60
05-18 Various Improvements for the Water								
Department						2,777.27	2,777.27	
06-19 Various Improvements for the Water								
Department		51,492.42				116,956.68		168,449.10
23-21 Various Improvements for the Water								
Department		1,199,364.94			760,447.71			438,917.23
21-22 Various Improvements for the Water								
System		3,150,000.00			1,650,358.80			1,499,641.20
PAGE TOTALS	66,070.55	4,400,857.36	-	-	2,416,130.51	124,206.17	63,618.44	2,111,385.13

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	66,070.55	4,400,857.36	-	-	2,416,130.51	124,206.17	63,618.44	2,111,385.13
TOTALS	66,070.55	4,400,857.36	-	-	2,416,130.51	124,206.17	63,618.44	2,111,385.13

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	613,773.48
Received from 2023 Budget Appropriation	XXXXXXXXXX	285,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	898,773.48	XXXXXXXXXX
	898,773.48	898,773.48

WATER OPERATING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER OPERATING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER OPERATING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	63,100.27
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Note Sale		120,000.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	183,100.27	xxxxxxxxx
	183,100.27	183,100.27

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING OPERATING UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	403,510.76	
Investments		
Due from - Current Fund	196,371.80	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	20,646.82	
Special Emergency - COVID 19	100,003.28	
Cash Liabilities:		
Appropriation Reserves		22,844.92
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to - General Capital		178,066.44
Due to - Parking Capital		247.09
Due to - Payroll		63,119.18
Special Emergency Note Payable		
Subtotal - Cash Liabilities		264,277.63 "C"
Reserve for Consumer Accounts and Lien Receivable		
Special Emergency Note Payable		100,003.28
Fund Balance		356,251.75
Total	720,532.66	720,532.66

(Do not crowd - add additional sheets)

POST CLOSING BALANCE - PARKING OPERATING UTILITY FUND (cont' AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	266,238.22	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,475,115.40	
AUTHORIZED AND UNCOMPLETED	462,929.00	
Due From - Parking Operating	247.09	
PAGE TOTALS	2,204,529.71	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
REAL BALANCE - PARKING OPERATING UTILITY FUND (cont'
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,204,529.71	-
BONDS PAYABLE		523,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		236,696.36
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		6,639.86
DUE TO WATER OPERATING OPERATING		
RESERVE FOR AMORTIZATION		1,349,115.40
RESERVE FOR DEFERRED AMORTIZATION		65,929.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		17,668.23
CAPITAL FUND BALANCE		5,480.86
TOTALS	2,204,529.71	2,204,529.71

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

CHEDULE OF PARKING OPERATING UTILITY BUDGET - 202

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	111,916.00	111,916.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Meters	145,100.00	305,892.56	160,792.56
Miscellaneous	85,000.00	85,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	342,016.00	502,808.56	160,792.56
Deficit (General Budget) **			-
	342,016.00	502,808.56	160,792.56

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	342,016.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	342,016.00
Add: Overexpenditures (See Footnote)	20,646.82
Total Appropriations and Overexpenditures	362,662.82
Deduct Expenditures:	
Paid or Charged	339,817.90
Reserved	22,844.92
Surplus (General Budget)**	
Total Expenditures	362,662.82
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

PARKING OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Parking Operating Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	502,808.56	
Miscellaneous Revenue Not Anticipated	16,075.47	
2022 Appropriation Reserves Canceled in 2023	27,113.22	
Total Revenue Realized		545,997.25
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	339,817.90	
Reserved	22,844.92	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	362,662.82	
Less: Deferred Charges Included in Above "Total Expenditures"	20,646.82	
Total Expenditures - As Adjusted		342,016.00
Excess		203,981.25
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	203,981.25	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Parking Operating Utility for 2022

2022 Appropriation Reserves Canceled in 2023	27,113.22	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		27,113.22

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - PARKING OPERATING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	160,792.56
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	16,075.47
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	27,113.22
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	203,981.25	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	203,981.25	203,981.25

OPERATING SURPLUS - PARKING OPERATING UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	264,186.50
Excess in Results of 2023 Operations	XXXXXXXXXX	203,981.25
Amount Appropriated in the 2023 Budget - Cash	111,916.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	356,251.75	XXXXXXXXXX
	468,167.75	468,167.75

**ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM PARKING OPERATING UTILITY - TRIAL BALANCE)**

Cash		403,510.76
Investments		
Interfund Accounts Receivable		196,371.80
Subtotal		599,882.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		264,277.63
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		335,604.93
Other Assets Pledged to Surplus:*		
Deferred Charges #	20,646.82	
Operating Deficit #		
Total Other Assets		20,646.82
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		356,251.75

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

SCHEDULE OF PARKING OPERATING UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING OPERATING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of appropriations	\$ _____	\$ _____	\$ 20,646.82	\$ 20,646.82
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ 20,646.82	\$ 20,646.82
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
2020	COVID 19 EMERGENCY	166,672.14	33,334.43	133,337.71	33,334.43		100,003.28
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	166,672.14	33,334.43	133,337.71	33,334.43	-	100,003.28

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

TFERRY@DOVER.NJ.US
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
PARKING OPERATING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
PARKING OPERATING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	613,000.00	
Issued	XXXXXXXXXX		
Paid	90,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	523,000.00	XXXXXXXXXX	
	613,000.00	613,000.00	
2024 Bond Maturities - Capital Bonds			\$ 90,000.00
2024 Interest on Bonds		\$ 14,160.00	

INTEREST ON BONDS - PARKING OPERATING UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	14,160.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	14,160.00	
Add: Interest to be Accrued as of 12/31/2024	\$	4,780.00	
Required Appropriation 2024			\$ 18,940.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
PARKING OPERATING UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
PARKING OPERATING UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - PARKING OPERATING UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
PARKING OPERATING UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
PARKING OPERATING UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - PARKING OPERATING UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING OPERATING UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord No. 17-06; 33-06 Various Improvements	315.44						315.44	
Ord No. 17-14 Various Improvements	338,076.37				102,466.90		235,609.47	
Ord 15-2015 New Vehicle	771.45						771.45	
Total	70000- 339,163.26	-	-	-	102,466.90	-	236,696.36	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING OPERATING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	339,163.26	-	-	-	102,466.90	-	236,696.36	-
TOTALS	339,163.26	-	-	-	102,466.90	-	236,696.36	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING OPERATING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	17,668.23
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	17,668.23	XXXXXXXXXX
	17,668.23	17,668.23

PARKING OPERATING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING OPERATING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

PARKING OPERATING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	5,480.86
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	5,480.86	xxxxxxxxx
	5,480.86	5,480.86