

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 12,142
NET VALUATION TAXABLE 2017 \$ 1,290,447,700
MUNICODE 1409

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of Dover, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John J. Mooney of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kelly N. Toohey, am the Chief Financial Officer, License # N-0615, of the Town of Dover, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address 37 North Sussex Street Dover, NJ 07801
Phone Number (973) 366-2200
Fax Number (973) 328-6604
Email ktoohey@dover.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Dover as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

John J. Mooney
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
200 Valley Road, Suite 300
(Address)
Mount Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
973-328-0507
(Fax Number)
jmooney@nisivoccia.com
(Email)

Certified by me

this 10th day of February, 2018.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gregory Chontow

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Dover
Chief Financial Officer: Kelly N. Toohey
Signature: _____
Certificate #: N-0615
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001751

Fed I.D. #

Town of Dover

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>330,059.13</u>	\$ <u>468,252.41</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Federal/State **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 06/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Town of Dover

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		717,412.69
Encumbered		98,596.82
Subtotal Appropriation Reserves		816,009.51
County Added and Omitted Taxes Payable		11,766.17
Prepaid Taxes		369,254.70
Tax Overpayments		11,364.12
Sewer Overpayments		1,766.64
School Taxes Payable		1,024,527.92
Accounts Payable		
Due Recycling Trust Fund		341.00
Due Other Trust Fund - Tax Sale Premiums		
Due to State of New Jersey - Senior Citizen/Vet Deds.		23,142.68
Due State of New Jersey - DCA Training Fees		1,266.00
Due State of New Jersey - Marriage License Fees		2,110.00
Reserve for:		
Maintenance of Free Public Library		10,875.31
Sale of Municipal Assets		1,003,355.35
Pending Tax Appeals		120,000.00
Subtotal Cash Liabilities		3,395,779.40 ^c
Reserve for Receivables and Other Assets with Full Reserves		1,305,113.05
Fund Balance		2,564,792.36
Totals	7,265,684.81	7,265,684.81

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: _____	(1)	\$	16,120.00
			x 25%
	(2)	\$	4,030.00

Municipal Public Defender Trust Cash Balance December 31, 2017: _____ (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal Public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kelly N. Toohey

Signature: _____

Certificate #: N-0615

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2017</u>
1. <u>Animal Control Fund:</u>				
2. Reserve for Animal Control	\$ 24,583.40	\$ 14,394.00	\$ 14,049.80	\$ 24,927.60
3.				
4. <u>Other Trust Funds:</u>				
5. Reserve for Unemployment Insurance	41,422.62	12,992.33	13,487.24	40,927.71
6. Reserve for Other Deposits	563,363.02	525,567.48	373,589.72	715,340.78
7. Reserve for Tax Sale Premiums	483,200.00	299,100.00	376,600.00	405,700.00
8. Reserve for Forfeited Assets	16,893.22	35,170.93	28,974.74	23,089.41
9. Res. for Dedicated Fire Penalty Fees	10,530.48	2,750.00		13,280.48
10. Reserve for Accumulated Absences	262.99	82,750.20	8,965.41	74,047.78
11. Reserve for Recreation	9,635.35	115,204.82	103,478.84	21,361.33
12. Reserve for Historic Preservation	4,458.00		150.00	4,308.00
13. Reserve for Recycling	2,529.50	10,901.60	10,010.90	3,420.20
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>\$ 1,156,878.58</u>	<u>\$ 1,098,831.36</u>	<u>\$ 929,306.65</u>	<u>\$ 1,326,403.29</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund:</u>	
Provident Bank #9811702035	5,793,312.79
Provident Bank #9811702027	282,728.85
	6,076,041.64
<u>Animal Control Fund:</u>	
Provident # 9811701524	37,098.80
<u>Other Trust Funds:</u>	
Provident Bank #9811701540	667,585.18
Provident Bank #T2055710020	8,402.26
Provident Bank #T2055740002	16,499.38
Provident Bank #T2055790001	15,517.25
Provident Bank #T2055790003	6,697.83
Provident Bank #T2055790004	9,458.40
Provident Bank #T2055805619	56,355.67
Provident Bank #T2055805624	6,845.33
Provident Bank #T2055810112	5,441.14
Provident Bank #T2055810114	3,328.47
Provident Bank #T2055810115	21,162.22
Provident Bank #T2055810116	2,383.27
Provident Bank #T2055810117	79.07
Provident Bank #T2055811741	2,015.30
Provident Bank #T2055811867	5,151.18
Provident Bank #T2055811945	32,483.29
Provident Bank #9811702019	2,224.45
Provident Bank #9811700815	20,864.96
Provident Bank #9811701581	40,941.63
Provident Bank #9811701565	18,198.19
Provident Bank #9811701573	356,524.27
Provident Bank #9811701532	2,792.99
	1,300,951.73
<u>General Capital Fund:</u>	
Provident Bank #9811702001	4,349,342.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2017
New Jersey Department of Transportation:						
2015 Safe Corridor	120,000.00					120,000.00
2017 Safe Corridor		20,108.81	20,108.81			
2016 Perry Street	70,500.00		52,875.00			17,625.00
Energy Audit Grant Program	14,975.00					14,975.00
USDA Farmers Market Grant	33,685.00					33,685.00
Totals	585,988.41	424,652.70	236,094.13	4,394.72	5,800.00	764,352.26

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Encumbered	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Municipal Alliance on Alcoholism and Drug Abuse:							
2016 (State)		23,361.00		5,023.71			18,337
2016 (Local)		5,840.25		1,255.92			4,584
2017 (State)	18,394.80			18,060.48		11.85	322.47
2017 (Local)	4,598.70			4,515.12		2.96	80.62
C.D.B.G.- Small Cities Program:							
CDBG Housing Rehabilitation- 2015	59,333.29			59,333.29			
Reserve for Housing Rehabilitation	181,542.93	309,466.00		18,597.28	289,886.68		182,524.97
Alcohol Education and Rehabilitation:							
2013	467.97			467.97			
2014	686.07			686.07			
2016	1,001.87			1,001.87			
2017		1,087.77		1,087.77			
Clean Communities Program:							
2016	30,871.24						
2017			26,274.36	26,274.36			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017		Expended	Encumbered	Prior Year Encumbrance Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Hepatitis B Grant:							
2004	402.21			130.00			272.21
2005	1,132.00						1,132.00
2006	686.00						686.00
Body Armor Replacement Program:							
2015	2,303.62			2,303.62			
2017		3,306.95		3,306.95			
Bulletproof Vest Program	9,600.82			9,600.82			
Recycling Tonnage Grant:							
2016	14,411.98			4,041.00	1,539.08		8,831.90
2017		16,619.25				5,800.00	16,619.25
Pedestrian Safety Grant			14,000.00	8,200.00			
Community Policing Grant			7,200.00				7,200.00
Drunk Driving Enforcement Fund Grant							
2013	12,088.15			10,590.00			1,498.15
Drive Sober or Get Pulled Over		3,228.56		3,228.56			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017		Expended	Encumbered	Cancelled	Balance Dec. 31, 2017
		Budget Appropriations	Appropriations By 40A:4-87				
		Budget					
NJ Department of Transportation:							
2015 - Safe Corridor	120,000.00			79,360.74	40,639.26		
2015 - Thompson Avenue / Legion Place		20,108.81					20,108.81
2016 - Safe Corridor	70,500.00			68,004.20	2,495.80		
Hazard Mitigation Grant	133,393.75			104,826.00			28,567.75
Energy Audit Grant Program	14,975.00						14,975.00
USDA Farmers Market Grant	35,685.00				2,973.75		32,711.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017		Expended	Encumbered	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Totals	712,075.40	383,018.59	47,474.36	460,766.97	337,534.57	5,814.81	338,452.00

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable	85001-00		1,026,004.27
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017			13,377,245.00
Paid		13,378,721.35	
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable	85003-00	1,024,527.92	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		14,403,249.27	14,403,249.27

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	
2017 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	23,978.85
2017 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,457,176.09
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	11,767.17
Paid		3,481,155.94	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		11,766.17	XXXXXXXX
		3,492,922.11	3,492,922.11

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space -	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2017 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2017	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	7,775.82
State Library Aid Received in 2017	80004-02	XXXXXXXX	7,872.00
Expended	80004-09	4,772.51	XXXXXXXX
Balance December 31, 2017	80004-10	10,875.31	
		15,647.82	15,647.82

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,325,000.00	1,325,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	5,716,800.34	6,101,509.30	384,708.96
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX		XXXXXXXX
See listing on Sheet 17a	47,474.36	47,474.36	
Total Miscellaneous Revenue Anticipated 80103-	5,764,274.70	6,148,983.66	384,708.96
Receipts from Delinquent Taxes 80104-	515,000.00	500,865.59	14,134.41 *
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	14,899,922.35	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	14,899,922.35	14,966,744.23	66,821.88
	22,504,197.05	22,941,593.48	437,396.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	31,021,684.43
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	13,377,245.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	3,457,176.09	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	11,767.17	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	791,248.06
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	14,966,744.23	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,812,932.49	31,812,932.49

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	22,456,722.69
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	47,474.36
Appropriated for 2017 (Budget Statement Item 9)	80012-03	22,504,197.05
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,504,197.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,504,197.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,995,536.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	791,248.06
Reserved	80012-10	717,412.69
Total Expenditures	80012-11	22,504,197.05
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	384,708.96
Delinquent Tax Collections 80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	66,821.88
Unexpended Balances of 2017 Budget Appropriations 80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	525,956.87
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves 80013-05	XXXXXXXX	489,110.17
Prior Years Interfunds Returned in 2017 80013-06	XXXXXXXX	
Cancellation of Appropriated Grant Reserves	XXXXXXXX	5,814.81
Prior Year Prepaid School Taxes	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2017 80013-07		XXXXXXXX
Balance December 31, 2017 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10	14,134.41	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2017 80013-12	43,775.84	XXXXXXXX
Cancellation of Federal/State Grant Funds Receivable	5,800.00	XXXXXXXX
		XXXXXXXX
Veterans and Senior Citizens Disallowed - Prior Year		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,408,702.44	XXXXXXXX
	1,472,412.69	1,472,412.69

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXX	2,481,089.92
2.		XXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXX	1,408,702.44
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	1,325,000.00	XXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2017	80014-05	2,564,792.36	XXXXXXXX
		3,889,792.36	3,889,792.36

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,825,691.21
Investments	80014-07		
Sub Total			5,825,691.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,395,779.40
Cash Surplus	80014-09		2,429,911.81
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	134,880.55	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		134,880.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		2,564,792.36

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	23,322.82
2. Sr. Citizens Deductions Per Tax Billings	19,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	42,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2017 Taxes	1,750.00	XXXXXXXX
5. Veterans Deductions Allowed by Tax Collector - 2017 Taxes	500.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	XXXXXXXX	6,280.81
8. Veterans Deductions Disallowed by Tax Collector 2017 Taxes	XXXXXXXX	530.82
9. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXX	
10. Veterans Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXX	
11. Received in Cash from State	XXXXXXXX	57,258.23
12.		
12.		
13. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	23,142.68	XXXXXXXX
	87,392.68	87,392.68

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizen and Veterans Deductions Allowed

Line 2	19,500.00
Line 3	42,500.00
Lines 4	2,250.00
Sub-Total	64,250.00
Less: Line 7	6,811.63
To Item 10, Sheet 22	57,438.37

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	120,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Taxes Pending Appeal		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX
Taxes Pending Appeals*	120,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.	120,000.00	120,000.00

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018- School Budget		
Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		* Must not be stated in an amount less than "actual" Tax of year 2010.
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	_____
Total	\$	=====
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	_____
4. Cash Required	\$	_____
5. Total Required at _____ % (items 4+6)	\$	_____
6. Reserve for Uncollected Taxes (item E above)	\$	_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		814,929.50	XXXXXXXX
	A. Taxes	83102-00 509,225.53	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 305,703.97	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	8,176.57
	B. Tax Title Liens - Transfers from Taxes	83107-00	8,176.57	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	814,929.50
8.	Totals		823,106.07	823,106.07
9.	Balance Brought Down		814,929.50	XXXXXXXX
10.	Collected:		XXXXXXXX	500,865.59
	A. Taxes	83116-00 500,865.59	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale	83118-00	1,167.51	XXXXXXXX
12.	2017 Taxes Transferred to Liens	83119-00	37,192.12	XXXXXXXX
13.	2017 Taxes	83123-00	605,035.24	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	957,458.78
	A. Taxes	83121-00 605,218.61	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 352,240.17	XXXXXXXX	XXXXXXXX
15.	Totals		1,458,324.37	1,458,324.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 61.46%

17. Item No. 14 multiplied by percentage shown above is 588,454.17 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	9,190,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	825,000.00	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	8,365,000.00	XXXXXXXX	
		9,190,000.00	9,190,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	845,000.00
2018 Interest on Bonds *		80033-06	199,010.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	199,010.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	\$
Total 2018 Debt Service for	Loan		80033-13	
LOAN				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXXX	
2018 Bond Maturities - Term Bonds	80034-04		\$	
2018 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2017	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXXX	
2018 Interest on Bonds*	80034-10		\$	
2018 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various General Improvements	1,900,000.00	6/16/2017	1,900,000.00	6/15/2018	1.15%		21,850.00	6/15/2018
2.	Various Improvements	2,850,000.00	6/16/2017	2,850,000.00	6/15/2018	1.15%		32,775.00	6/15/2018
3.	Various Improvements	8,000,000.00	6/16/2017	8,000,000.00	6/15/2018	2.25%		180,000.00	6/15/2018
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	12,750,000.00		12,750,000.00				234,625.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes. Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Prior Year Encumbrances Returned	Expended	Cancelled	Ordinance Refunded	Balance - December 31, 2017	
	Funded	Unfunded						Funded	Unfunded
30-04 Various General Improvements	9,421.34	449.00		2,861.50	2,861.50			9,421.34	449.00
18-07 Various General Improvements	3,112.08					3,112.08			
14-09 Various General Improvements	51,135.56	479.00			1,520.00	50,094.56			
16-10 Various General Improvements	1.24				1.24				
09-12 Various General Improvements	2,519.97			660.00	2,675.37			504.60	
16-13 Recreation Field and Park Improvements					34,843.25				
15-14 Various General Improvements and Equipment Purchases	207,843.18			235,455.55	241,146.03		15,852.00	218,004.70	
13-15 Various General Improvements and Equipment Purchases	180,310.66			1,032,226.64	1,109,714.07	1,908.50	4,500.00	105,414.73	
	454,344.03	928.00		1,306,046.94	1,392,761.46		20,352.00	333,345.37	449.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	792.20
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	792.20	XXXXXXXXXX
		792.20	792.20

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Improvements	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Various Improvements -				
Redevelopment Project	8,000,000.00	8,000,000.00		
Total	11,000,000.00	10,850,000.00	150,000.00	150,000.00

Capital Improvement Fund 150,000.00
150,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	27,207.03
Premium on Sale of Notes		XXXXXXXXXX	30,482.00
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Fully Funded Ordinance		XXXXXXXXXX	54,636.14
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	112,325.17	XXXXXXXXXX
		112,325.17	112,325.17

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017			_____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)			_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018		_____	
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement		_____	
5. Total of 3 and 4 - Gross Appropriation		_____	
6. Less Amount of Special Trust Fund to be Used		_____	
7. Net Appropriation Required			_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated 91301-	349,797.00	349,797.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			
Rents 91303-	3,315,000.00	3,370,036.22	55,036.22
Fire Hydrant Service 91304-			
Miscellaneous 91305-	30,000.00	52,398.62	22,398.62
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	3,694,797.00	3,772,231.84	77,434.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	3,694,797.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,694,797.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	3,694,797.00
Deduct Expenditures:	
Paid or Charged	3,043,001.97
Reserved	646,729.33
Surplus (General Budget) **	
Total Expenditures	3,689,731.30
Unexpended Balances Canceled (see footnote)	5,065.70

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	221,405.74	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		221,405.74

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	77,434.84
Unexpended Balances of Appropriations	XXXXXXXX	5,065.70
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	221,405.74
Deficit in Miscellaneous Anticipated revenue		XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	303,906.28	XXXXXXXX
	303,906.28	303,906.28

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	892,147.54
Excess Resulting from 2017 Operations	XXXXXXXX	303,906.28
Amount Appropriated in the 2017 Budget - Cash	349,797.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Appropriated in the 2017 Current Fund Budget	125,000.00	XXXXXXXX
Balance December 31, 2017	721,256.82	XXXXXXXX
	1,196,053.82	1,196,053.82

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		1,444,341.80
Investments		
Interfund Accounts Receivable		
Sub Total		1,444,341.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		723,084.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		721,256.82
Other Assets Pledged to Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		721,256.82

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>121,505.19</u>
Increased by:		
Water Rents Levied		\$ <u>3,305,032.54</u>
		3,426,537.73
Decreased by:		
Collections	\$ <u>3,367,997.74</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ <u>2,038.48</u>	
		\$ <u>3,370,036.22</u>
Balance December 31, 2017		\$ <u>56,501.51</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - N/A

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX	6,703,575.00	
Issued	XXXXXXX		
Paid	500,000.00	XXXXXXX	
Outstanding, December 31, 2017	6,203,575.00	XXXXXXX	
	6,703,575.00	6,703,575.00	
2018 Bond Maturities - Capital Bonds			\$ 500,000.00
2018 Interest on Bonds *			\$ 142,434.68

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 142,434.68	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	10,507.04	
Subtotal	131,927.64	
Add: Interest to be Accrued as of 12/31/2018	49,723.19	
Required Appropriation 2018	\$ 181,650.83	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR LOANS

WATER UTILITY _New Jersey Infrastructure Trust_ LOAN

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX	589,246.74	
Issued	XXXXXXXX		
Paid	39,025.04	XXXXXXXX	
Outstanding, December 31, 2017	550,221.70	XXXXXXXX	
	589,246.74	589,246.74	
2018 Loan Maturities			\$ 36,387.04
2018 Interest on Loans *		\$ 5,791.04	
WATER UTILITY _New Jersey Infrastructure Trust_ LOAN			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ 5,791.04	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 2,412.93	
Subtotal	\$ 3,378.11	
Add: Interest to be Accrued as of 12/31/2018	\$ 2,296.58	
Required Appropriation 2018		\$ 5,674.68

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Prior Year Encumbrance Returned	Expended	Reclassification of Expense	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded						Funded	Unfunded
18-03 Various Improvements for the Water Department	153,805.10			200,000.00	200,000.00			153,805.10	
24-08 Various Improvements for the Water Department	7,500.00	89,991.57					97,491.57		
03-09;03-11 Various Improvements for the Water Department	159,235.63	16,650.00			2,412.93	(2,412.93)	175,885.63		
10-12 Various Improvements for the Water Department	64,195.57	750.00		12,484.58	12,484.58	2,412.93		61,782.64	750.00
11-13 Various Improvements for the Water Department	254,761.35							254,761.35	
14-15 Various Improvements for the Water Department	903,748.52			13,981.82	158,706.86			759,023.48	
12-16 Various Improvements for the Water Department	1,999,188.66			144,760.00	582,264.72			1,561,683.94	
8-17 Various Improvements for the Water Department			3,000,000.00		234,126.83				
Total	3,542,434.83	107,391.57	3,000,000.00	371,226.40	955,869.09	-	273,377.20	2,791,056.51	2,765,873.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Improvement Fund	7,500.00
Reserve to Pay Debt Service	159,235.63
Authorized but Not Issued	106,641.57
	<u>273,377.20</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	6,773.48
Received from 2017 Budget Appropriation *	XXXXXXXX	100,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	7,500.00
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	14,273.48	XXXXXXXX
	114,273.48	114,273.48

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
8-17 Water Department				
Various Improvements	3,000,000.00	2,900,000.00	100,000.00	100,000.00
Total	3,000,000.00	2,900,000.00	100,000.00	100,000.00

Capital Improvement Fund 100,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	12,145.27
Premium on Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Anticipated as Revenue		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017	12,145.27	XXXXXXXXXX
	12,145.27	12,145.27

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE OF PARKING UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	50,000.00	50,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government _____ 02			
Revenue - Parking Meters	290,000.00	261,583.76	28,416.24 *
Miscellaneous	45,126.00	64,066.70	18,940.70
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 07			
_____ 08	385,126.00	375,650.46	9,475.54 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	385,126.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	385,126.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	385,126.00
Deduct Expenditures:	
Paid or Charged	344,061.31
Reserved	23,055.76
Surplus (General Budget) **	
Total Expenditures	367,117.07
Unexpended Balances Canceled (see footnote)	18,008.93

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the PARKING Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	16,503.80	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		16,503.80

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	18,008.93
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	16,503.80
Deficit in Anticipated Revenue	9,475.54	XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	25,037.19	XXXXXXXX
	34,512.73	34,512.73

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	107,710.05
Excess Resulting from 2017 Operations	XXXXXXXX	25,037.19
Amount Appropriated in the 2017 Budget - Cash	50,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue	55,000.00	XXXXXXXX
Balance December 31, 2017	27,747.24	XXXXXXXX
	132,747.24	132,747.24

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash	80014-06	76,812.50
Investments	80014-07	
Interfund Accounts Receivable		685.00
Sub Total		77,497.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	49,750.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	27,747.24
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		27,747.24

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ _____
Increased by:		
_____ Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

SCHEDULE OF PARKING LIENS

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX	1,063,000.00	
Issued	XXXXXXX		
Paid	65,000.00	XXXXXXX	
Outstanding, December 31, 2017	998,000.00	XXXXXXX	
	1,063,000.00	1,063,000.00	
2018 Bond Maturities - Assessment Bonds			\$ 70,000.00
2018 Interest on Bonds *		\$ 25,422.50	
PARKING UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Capital Bonds			\$
2018 Interest on Bonds *		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 25,422.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 5,193.33	
Subtotal	\$ 20,229.17	
Add: Interest to be Accrued as of 12/31/2018	\$ 5,234.69	
Required Appropriation 2018		\$ 25,463.86

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

PARKING UTILITY LOAN

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	
PARKING UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	17,668.23
Received from 2017 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	17,668.23	XXXXXXXX
	17,668.23	17,668.23

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

