

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 12,142
 NET VALUATION TAXABLE 2018 \$ 1,299,752,900
 MUNICODE 1409

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2019
 MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of Dover, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John J. Mooney of Nisivoccia LLP

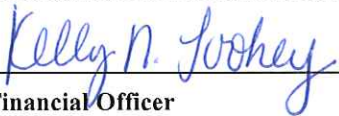
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kelly N. Toohey, am the Chief Financial Officer, License # N-0615, of the Town of Dover, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature 
 Title Chief Financial Officer
 Address 37 North Sussex Street Dover, NJ 07801
 Phone Number (973) 366-2200
 Fax Number (973) 328-6604
 Email ktoohey@dover.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Dover as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

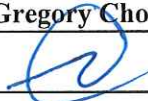
Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

	<u>John J. Mooney</u>
	(Registered Municipal Accountant)
	<u>Nisivoccia LLP</u>
	(Firm Name)
	<u>200 Valley Road, Suite 300</u>
	(Address)
Certified by me	<u>Mount Arlington, NJ 07856</u>
	(Address)
this <u>10th</u> day of <u>February</u> , 2019.	<u>973-328-1825</u>
	(Phone Number)
	<u>973-328-0507</u>
	(Fax Number)
	<u>jmooney@nisivoccia.com</u>
	(Email)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2018 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gregory Chontow
Signature: 
Certificate #: 7098
Date: 12 MARCH 19

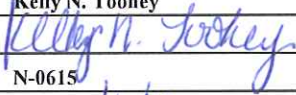
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Dover
Chief Financial Officer: Kelly N. Toohey
Signature: 
Certificate #: N-0615
Date: 2/10/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001751

Fed I.D. #

Town of Dover

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>337,942.52</u>	\$ <u>71,817.87</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Federal/State Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 06/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kelley N. Sweeney
Signature of Chief Financial Officer

2/10/19
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

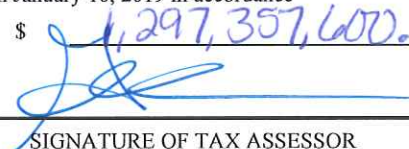
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,297,357,600.



SIGNATURE OF TAX ASSESSOR
Town of Dover

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		679,423.76
Encumbered		242,097.09
Subtotal Appropriation Reserves		921,520.85
County Added and Omitted Taxes Payable		5,935.41
Prepaid Taxes		178,100.53
Tax Overpayments		8,994.42
Sewer Overpayments		1,618.50
School Taxes Payable		1,187,925.67
Due Recycling Trust Fund		331.00
Due to Federal and State Grant Fund		38,517.40
Due to State of New Jersey - Senior Citizen/Vet Deds.		18,756.38
Due State of New Jersey - DCA Training Fees		2,755.00
Due State of New Jersey - Marriage License Fees		3,695.00
Reserve for:		
Third Party Liens		3,808.48
Maintenance of Free Public Library		10,814.51
Sale of Municipal Assets		8,155.35
Pending Tax Appeals		120,000.00
Subtotal Cash Liabilities		2,510,928.50 C
Reserve for Receivables and Other Assets with Full Reserves		1,188,912.21
Fund Balance		2,448,137.82
Totals	6,147,978.53	6,147,978.53

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	36,113.52	
Due to State of New Jersey		5.40
Due to Current Fund		12,185.52
Reserve for Animal Control Expenditures		23,922.60
Total Animal Control Fund	36,113.52	36,113.52
Other Trust Funds:		
Cash and Cash Equivalents	1,308,154.17	
Due from Current Fund - Recycling Trust Fund	331.00	
Reserve for:		
Other Deposits		744,087.42
Recreation		39,025.98
Recycling Trust Fund		2,142.30
Historical Preservation		4,308.00
Forfeited Assets		14,104.32
Unemployment Insurance		30,452.38
Dedicated Fire Penalty Fees		13,057.43
Accumulated Absences		57,307.34
Tax Sale Premiums		404,000.00
Total Other Trust Funds	1,308,485.17	1,308,485.17

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

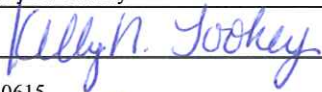
Municipal Public Defender Expended Prior Year 2017: _____	(1)	\$	17,805.00
			x 25%
	(2)	\$	4,451.25

Municipal Public Defender Trust Cash Balance December 31, 2018: _____ (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal Public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kelly N. Toohy
Signature: 
Certificate #: N-0615
Date: 2/10/19

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2018
1. <u>Animal Control Fund:</u>				
2. <u>Reserve for Animal Control</u>	\$ 24,927.60	\$ 11,772.20	\$ 12,777.20	\$ 23,922.60
3. _____				
4. <u>Other Trust Funds:</u>				
5. <u>Reserve for Unemployment Insurance</u>	40,927.71	5,000.00	15,475.33	30,452.38
6. <u>Reserve for Other Deposits</u>	715,340.78	445,380.86	416,634.22	744,087.42
7. <u>Reserve for Tax Sale Premiums</u>	405,700.00	221,400.00	223,100.00	404,000.00
8. <u>Reserve for Forfeited Assets</u>	23,089.41	2,800.15	11,785.24	14,104.32
9. <u>Res. for Dedicated Fire Penalty Fees</u>	13,280.48	674.95	898.00	13,057.43
10. <u>Reserve for Accumulated Absences</u>	74,047.78	118,000.00	134,740.44	57,307.34
11. <u>Reserve for Recreation</u>	21,361.33	160,192.87	142,528.22	39,025.98
12. <u>Reserve for Historic Preservation</u>	4,308.00			4,308.00
13. <u>Reserve for Recycling</u>	3,420.20	15,663.10	16,941.00	2,142.30
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,326,403.29	\$ 980,884.13	\$ 974,879.65	\$ 1,332,407.77

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**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,700,449.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	5,700,449.00
Cash and Cash Equivalents	11,761,596.04	
Deferred Charges to Future Taxation:		
Funded	7,520,000.00	
Unfunded	33,450,449.00	
Serial Bonds Payable		7,520,000.00
Bond Anticipation Notes		27,750,000.00
Improvement Authorizations:		
Funded		343,868.06
Unfunded		14,490,423.01
Downpayments on Improvements		792.20
Encumbrances Payable		2,413,863.26
Reserve to Pay Debt Service		5,866.48
Fund Balance		207,232.03
Totals	58,432,494.04	58,432,494.04

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance	
	* On Hand	On Deposit			
Current	63,695.48	5,581,331.82	1,015,960.98	4,629,066.32	
Trust - Assessment					
Trust - Animal Control		36,151.98	38.46	36,113.52	0.00
Trust - Other	275.00	1,308,637.32	758.15	1,308,154.17	0.00
Capital - General		11,774,298.77	12,702.73	11,761,596.04	-
Water - Operating	346,278.41	1,046,571.13		1,392,849.54	-
Water - Capital		5,609,977.86	5,954.20	5,604,023.66	-
Utility Assessment Trust					
Public Assistance **					
Special Garbage District					
Parking - Operating	8,130.00	41,234.58		49,364.58	-
Parking - Capital		395,624.16	419.81	395,204.35	-
Total	418,378.89	25,793,827.62	1,035,834.33	25,176,372.18	

* Include Deposits in Transit
 ** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund:</u>	
Provident Bank #9811702035	4,911,549.25
Provident Bank #9811702027	669,782.57
	5,581,331.82
<u>Animal Control Fund:</u>	
Provident # 9811701524	36,151.98
<u>Other Trust Funds:</u>	
Provident Bank #9811701540	824,796.36
Provident Bank #9811702019	2,243.80
Provident Bank #9811700815	11,860.52
Provident Bank #9811701581	30,484.77
Provident Bank #9811701565	18,704.99
Provident Bank #9811701573	419,008.86
Provident Bank #9811701532	1,538.02
	1,308,637.32
<u>General Capital Fund:</u>	
Provident Bank #9811702001	11,774,298.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<u>Parking Utility Operating Fund:</u>	
Provident Bank #9811700849	41,234.58
<u>Parking Utility Capital Fund:</u>	
Provident Bank #9811700856	395,624.16
<u>Water Utility Operating Fund:</u>	
Provident Bank #9811701490	1,046,571.13
<u>Water Utility Capital Fund:</u>	
Provident Bank #9811701516	5,609,977.86
TOTAL ALL FUNDS	25,793,827.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2018
Municipal Alliance on Alcoholism and Drug Abuse:						
2017	23,361.00		21,330.19			2,030.81
2018		23,361.00				23,361.00
Alcohol Education and Rehabilitation Grant		1,801.52		1,801.52		
Small Cities:						
Roadway Improvements		400,000.00	171,174.15			228,825.85
Housing Rehabilitation	290,000.00	120,000.00				410,000.00
Reserve for Housing Rehabilitation	112,694.00	29,950.00				142,644.00
Clean Communities Grant		25,143.85	25,143.85			
Recycling Tonnage Grant		18,439.50		18,439.50		
Drunk Driving Enforcement Fund		20,043.22		20,043.22		
Pedestrian Safety Grant		14,000.00				14,000.00
Community Policing Grant	7,200.00		7,200.00			
Bulletproof Vest Program Grant	4,800.41	6,325.20				11,125.61
Body Armor Replacement Fund		3,312.08		3,312.08		
Hazard Mitigation Grant	140,000.00		95,200.00			44,800.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2018
New Jersey Department of Transportation:						
2015 Safe Corridor	120,000.00		120,000.00			
2016 Perry Street	17,625.00		15,499.20		2,125.80	
2018 Safe Corridor		10,805.48	10,805.48			
Energy Audit Grant Program	14,975.00				14,975.00	
USDA Farmers Market Grant	35,685.00		27,931.50			7,753.50
Assistance to Firefighters Grant Program		228,693.00				228,693.00
Global Fire Prevention Grant		3,000.00	1,500.00			1,500.00
Totals	766,340.41	904,874.85	495,784.37	43,596.32	17,100.80	1,114,733.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018		Expended	Encumbered	Cancelled	Prior Year Encumbrances Returned	Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
See attached for detail by Grant	338,452.00	639,878.25	270,836.85	416,349.70	81,848.71	17,100.80	337,534.57	1,071,402.46
	338,452.00	639,878.25	270,836.85	416,349.70	81,848.71	17,100.80	337,534.57	1,071,402.46

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred to 2018		Received	Balance Dec. 31, 2018
		Budget Appropriations	Appropriations By 40A:4-87		
		Budget			
Alcohol Education and Rehabilitation Funds	1,801.52	1,801.52			
Recycling Tonnage Grant	18,439.50	18,439.50			
Body Armor Grant	3,312.08	3,312.08			
Drunk Driving Enforcement Fund	20,043.22	20,043.22			
Totals	43,596.32	43,596.32			

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable	85001-00		1,024,527.92
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	
Levy Calendar Year 2018			14,348,764.00
Paid		14,185,366.25	
Balance December 31, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable	85003-00	1,187,925.67	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		15,373,291.92	15,373,291.92

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXX	
2018 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2018	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	11,766.17
2018 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	3,579,502.81
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	5,936.41
Paid	3,591,269.98	XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	5,935.41	XXXXXXXX
	3,597,205.39	3,597,205.39

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2018 80003-06	XXXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2018 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2018 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXX	10,875.31
State Library Aid Received in 2018	80004-02	XXXXXXXX	8,546.24
Expended	80004-09	8,607.04	XXXXXXXX
Balance December 31, 2018	80004-10	10,814.51	
		19,421.55	19,421.55

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2018	80004-03	XXXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2018	80004-05	XXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2018	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2018	80004-07	XXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,450,000.00	1,450,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	6,786,017.51	7,111,391.06	325,373.55
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX		XXXXXXX
See listing on Sheet 17a	270,836.85	270,836.85	
Total Miscellaneous Revenue Anticipated 80103-	7,056,854.36	7,382,227.91	325,373.55
Receipts from Delinquent Taxes 80104-	545,000.00	604,973.74	59,973.74
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	15,557,430.42	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	15,557,430.42	15,880,831.56	323,401.14
	24,609,284.78	25,318,033.21	708,748.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	32,931,259.16
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00	14,348,764.00	XXXXXXX
Regional School Tax 80119-00		XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	3,579,502.81	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	5,936.41	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	883,775.62
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	15,880,831.56	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
	33,815,034.78	33,815,034.78

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	24,338,447.93
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	270,836.85
Appropriated for 2018 (Budget Statement Item 9)	80012-03	24,609,284.78
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	250,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	24,859,284.78
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,859,284.78
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,295,933.66
Paid or Charged - Reserve for Uncollected Taxes	80012-09	883,775.62
Reserved	80012-10	679,423.76
Total Expenditures	80012-11	24,859,133.04
Unexpended Balances Canceled (see footnote)	80012-12	151.74

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
 DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	325,373.55
Delinquent Tax Collections 80013-02	XXXXXXXX	59,973.74
Required Collection of Current Taxes 80013-03	XXXXXXXX	323,401.14
Unexpended Balances of 2018 Budget Appropriations 80013-04	XXXXXXXX	151.74
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	311,831.31
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves 80013-05	XXXXXXXX	263,365.52
Prior Years Interfunds Returned in 2018 80013-06	XXXXXXXX	59,799.11
Cancellation of Appropriated Grant Reserves	XXXXXXXX	17,100.80
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2018 80013-07		XXXXXXXX
Balance December 31, 2018 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2018 80013-12		XXXXXXXX
Cancellation of Federal/State Grant Funds Receivable	17,100.80	XXXXXXXX
		XXXXXXXX
Veterans and Senior Citizens Disallowed - Prior Year		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,343,896.11	XXXXXXXX
	1,360,996.91	1,360,996.91

11,434.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
New Jersey Division of Motor Vehicles - Fines	1,400.00
Government Deals Auction Payments	24,345.08
Rental Income	52,865.00
Morris County Shared Radio Communication Rental	16,143.01
FEMA Sandy Reimbursement	49,186.81
Hotel Occupancy Tax	102,442.23
Victory Gardens Municipal Alliance	1,000.00
Supplemental Energy Receipts Tax	3,620.00
Senior Citizen and Veteran Deductions - Administrative Fee	1,052.27
Other Miscellaneous Revenue	47,179.85
Tax Collector Miscellaneous Revenue	450.00
Statutory Excess in Reserve for Animal Control Fund	12,147.06
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	311,831.31

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXXX	2,554,241.71
2.		XXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXX	1,343,896.11
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	1,450,000.00	XXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2018	80014-05	2,448,137.82	XXXXXXXX
		3,898,137.82	3,898,137.82

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,629,066.32
Investments	80014-07		
Sub Total			4,629,066.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,510,928.50
Cash Surplus	80014-09		2,118,137.82
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction			
	80014-16		
Deferred Charges #	80014-12	330,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		330,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		2,448,137.82

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>33,494,634.42</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>55,050.26</u>
5a. Subtotal 2018 Levy		\$ <u>33,549,684.68</u>
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2018 Tax Levy	82106-00	\$ <u>33,549,684.68</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>30,369.21</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>64,405.34</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2017	82121-00	\$ <u>379,735.63</u>
In 2018 *	82122-00	\$ <u>32,142,557.23</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>51,250.00</u>
Homestead Benefit	82124-00	\$ <u>357,716.30</u>
Total to Line 14	82111-00	\$ <u>32,931,259.16</u>
11. Total Credits		\$ <u>33,026,033.71</u>
12. Amount Outstanding December 31, 2018	83120-00	\$ <u>523,650.97</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.15%</u>	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>32,931,259.16</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>32,931,259.16</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A.40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**


	Debit	Credit
1. Balance January 1, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	23,142.68
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	39,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2018 Taxes	250.00	XXXXXXXX
5. Veterans Deductions Allowed by Tax Collector - 2018 Taxes	500.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes	XXXXXXXX	6,250.00
8. Veterans Deductions Disallowed by Tax Collector 2018 Taxes	XXXXXXXX	1,750.00
9. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	XXXXXXXX	
10. Veterans Deductions Disallowed by Tax Collector 2017 Taxes	XXXXXXXX	
11. Received in Cash from State	XXXXXXXX	46,863.70
12.		
12.		
13. Balance December 31, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	18,756.38	XXXXXXXX
	78,006.38	78,006.38

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizen and Veterans Deductions Allowed

Line 2	19,250.00
Line 3	39,250.00
Lines 4	750.00
Sub-Total	59,250.00
Less: Line 7	8,000.00
To Item 10, Sheet 22	51,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	120,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Taxes Pending Appeal		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2018		XXXXXXXX
Taxes Pending Appeals*	120,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.	120,000.00	120,000.00



 Signature of Tax Collector

T-8191 3.12.19
 _____ _____
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

	YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		* Must not be stated in an amount less than "actual" Tax of year 2010.
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		957,458.78	XXXXXXXX
	A. Taxes	83102-00 605,218.61	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 352,240.17	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	957,458.78
8.	Totals		957,458.78	957,458.78
9.	Balance Brought Down		957,458.78	XXXXXXXX
10.	Collected:		XXXXXXXX	604,973.74
	A. Taxes	83116-00 604,973.74	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2018 Tax Sale		83118-00	XXXXXXXX
12.	2018 Taxes Transferred to Liens		83119-00 30,369.21	XXXXXXXX
13.	2018 Taxes		83123-00 523,650.97	XXXXXXXX
14.	Balance December 31, 2018		XXXXXXXX	906,505.22
	A. Taxes	83121-00 523,895.84	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 382,609.38	XXXXXXXX	XXXXXXXX
15.	Totals		1,511,478.96	1,511,478.96
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 63.18%			
17.	Item No. 14 multiplied by percentage shown above is 572,730.00 and represents the maximum amount that may be anticipated in 2019. 83125-00			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2018	84101-00	204,400.00	XXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00		XXXXXXX
4. Taxes Receivable	84104-00	XXXXXXX	XXXXXXX
5A.	84102-00	XXXXXXX	XXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8. Sales		XXXXXXX	XXXXXXX
9. Cash *	84109-00	XXXXXXX	
10. Contract	84110-00	XXXXXXX	
11. Mortgage	84111-00	XXXXXXX	
12. Loss on Sales	84112-00	XXXXXXX	
13. Gain on Sales	84113-00		XXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXX	204,400.00
		204,400.00	204,400.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2018	84115-00		XXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXX
17. Collected *	84117-00	XXXXXXX	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2018	84119-00	XXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2018	84120-00		XXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24. Balance December 31, 2018	84124-00	XXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 250,000.00	\$ 250,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT, FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
9/24/2013	Library Damage	74,402.71	14,880.54	14,880.55	14,880.55		
7/28/2016	Reassessment	200,000.00	40,000.00	120,000.00	40,000.00		80,000.00
	Totals	274,402.71	54,880.54	134,880.55	54,880.55		80,000.00
					80025-00		
					80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

_____ *Kelly N. Jockey*
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
Totals				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX	8,365,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	845,000.00	XXXXXXXX	
Outstanding, December 31, 2018	80033-04	7,520,000.00	XXXXXXXX	
		8,365,000.00	8,365,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	865,000.00
2019 Interest on Bonds *		80033-06	180,060.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	180,060.00

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXXX	
2019 Loan Maturities			80033-05	
2019 Interest on Loans			80033-06	\$
Total 2019 Debt Service for _____ Loan			80033-13	
LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXXX	
2019 Loan Maturities			80033-11	
2019 Interest on Loans			80033-12	\$
Total 2019 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXXX	
2019 Bond Maturities - Term Bonds	80034-04		\$	
2019 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2018	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2018	80034-09		XXXXXXXX	
2019 Interest on Bonds*	80034-10		\$	
2019 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Various General Improvements	1,900,000.00	6/16/2017	1,900,000.00	6/15/2018	3.00%		57,000.00	5/31/2019
	Various Improvements	2,850,000.00	6/16/2017	2,850,000.00	6/15/2018	3.00%		85,500.00	5/31/2019
	Various Improvements *	8,000,000.00	6/16/2017	8,000,000.00	6/15/2018	2.75%		220,000.00	5/31/2019
	Acquisition, Renovation and Improvement of the Berkeley College Building and Property:								
	Non-Taxable	7,500,000.00	5/31/2018	7,500,000.00	5/31/2019	3.00%		225,000.00	5/31/2019
	Taxable	7,500,000.00	5/31/2018	7,500,000.00	5/31/2019	2.75%		206,250.00	5/31/2019
	* - Interest will be paid out of Ordinance 10-17. It will not be funded through the budget in 2019								
	Total	27,750,000.00		27,750,000.00				793,750.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:32-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes. Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total							80051-01	80051-02	

Memo: *See Sheet 35 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2019 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Prior Year Encumbrances Returned	Expended	Cancelled	Ordinance Refunded	Balance - December 31, 2018	
	Funded	Unfunded						Funded	Unfunded
30-04 Various General Improvements	9,421.34	449.00			9,870.34				
09-12 Various General Improvements	504.60				504.60				
15-14 Various General Improvements and Equipment Purchases	218,004.70			132,232.52	132,232.52			218,004.70	
13-15 Various General Improvements and Equipment Purchases	105,414.73			153,567.53	170,713.49			88,268.79	
11-16 Various General Improvements		1,500,149.96		435,595.83	1,127,915.28		64,327.50		872,158.03
17-16 Improvement of Meridia Transit Plaza		998,535.26			15,854.51				982,680.75
9-17 Various Improvements		639,826.02		1,685,583.43	2,055,341.27				270,068.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Prior Year Encumbrances Returned	Expended	Cancellations	Ordinance Refunded	Balance - December 31, 2018	
	Funded	Unfunded						Funded	Unfunded
10-17 Various Improvements		1,200,000.00			188,500.00				1,011,500.00
24-17 Various Improvements	55,113.14				17,520.57			37,594.57	
1-18 Acquisition, Renovation and Improvement of the Berkeley College Building and Property			16,000,000.00		6,030,295.35		23,021.93		9,972,726.58
4-18 Various Improvements			3,000,000.00		1,618,710.53				1,381,289.47
Total	388,460.51	4,338,960.24	19,000,000.00	2,406,979.55	11,387,458.46	-	87,349.43	343,868.06	14,490,423.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXXX	
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXX	1,150,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,150,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2018	80031-05		XXXXXXXX
		1,150,000.00	1,150,000.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	792.20
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	792.20	XXXXXXXXXX
		792.20	792.20

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Acquisition, Renovation and Improvement of the Berkeley College Building and Property	16,000,000.00	15,000,000.00	1,000,000.00	1,000,000.00
Various Improvements	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Total	19,000,000.00	17,850,000.00	1,150,000.00	1,150,000.00

Capital Improvement Fund 1,150,000.00
1,150,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	57,210.03
Premium on Sale of Notes		XXXXXXXXXX	150,022.00
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Fully Funded Ordinance		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2018	80029-04	207,232.03	XXXXXXXXXX
		207,232.03	207,232.03

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

A.

1. Total Tax Levy for the Year 2018 was	\$	<u>33,549,684.68</u>
2. Amount of Item 1 Collected in 2018 (*)	\$	<u>32,931,259.16</u>
3. Seventy (70) percent of Item 1	\$	<u>23,484,779.28</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2017

2. 4% of 2017 Tax Levy for all purposes:

Levy-- \$ _____ = \$ _____

3. Cash deficit 2018

\$ _____

4. 4% of 2018 Tax Levy for all purposes:

Levy-- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$ 5,935.41	\$ 5,935.41
3. Amounts due Special Districts	\$	_____	\$	_____
4. Amounts due Districts for Local School Tax	\$	_____	\$ 1,187,925.67	\$ 1,187,925.67

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>Water Utility Capital Fund:</u>		
Estimated Proceeds - Bonds and Notes Authorized	1,897,545.28	
Bonds and Notes Authorized but not Issued		1,897,545.28
Cash and Cash Equivalents	5,604,023.66	
Fixed Capital	8,466,085.95	
Fixed Capital Authorized and Uncompleted	12,818,214.16	
Serial Bonds Payable		5,703,575.00
Bond Anticipation Notes Payable		2,900,000.00
Loans Payable		511,175.66
Improvement Authorizations:		
Funded		2,305,648.91
Unfunded		4,553,353.20
Capital Improvement Fund		6,773.48
Reserve for:		
Amortization		9,879,574.20
Deferred Amortization		392,429.97
Encumbrances		581,721.08
Fund Balance		54,072.27
	28,785,869.05	28,785,869.05

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated 91301-	497,662.00	497,662.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			
Rents 91303-	3,370,000.00	3,407,893.77	37,893.77
Fire Hydrant Service 91304-			
Miscellaneous 91305-	51,000.00	106,776.83	55,776.83
Water Capital Fund Balance	159,000.00	159,235.63	235.63
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	4,077,662.00	4,171,568.23	93,906.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	4,077,662.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,077,662.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,077,662.00
Deduct Expenditures:	
Paid or Charged	3,606,037.70
Reserved	428,003.12
Surplus (General Budget) **	
Total Expenditures	4,034,040.82
Unexpended Balances Canceled (see footnote)	43,621.18

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	547,836.28	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		547,836.28

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	93,906.23
Unexpended Balances of Appropriations	XXXXXXX	43,621.18
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	547,836.28
Deficit in Miscellaneous Anticipated revenue		XXXXXXX
Refund of Prior Year Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	685,363.69	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	685,363.69	685,363.69

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	716,782.73
Excess Resulting from 2018 Operations	XXXXXXX	685,363.69
Amount Appropriated in the 2018 Budget - Cash	497,662.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Appropriated in the 2018 Current Fund Budget	100,000.00	XXXXXXX
Balance December 31, 2018	804,484.42	XXXXXXX
	1,402,146.42	1,402,146.42

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	1,392,849.54
Investments	
Interfund Accounts Receivable	
Sub Total	1,392,849.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	588,365.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	804,484.42
Other Assets Pledged to Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	804,484.42

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET
 * In the case of a "Deficit in Operating Surplus Cash",
 other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>56,501.51</u>
Increased by:		
Water Rents Levied		\$ <u>3,398,219.27</u>
		3,454,720.78
Decreased by:		
Collections	\$ <u>3,403,639.53</u>	
Overpayments/ Prepayments Applied	\$ <u>4,254.24</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>211.85</u>	
		\$ <u>3,408,105.62</u>
Balance December 31, 2018		\$ <u>46,615.16</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - N/A

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXX	6,203,575.00	
Issued	XXXXXXX		
Paid	500,000.00	XXXXXXX	
Outstanding, December 31, 2018	5,703,575.00	XXXXXXX	
	6,203,575.00	6,203,575.00	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *		\$ 130,234.68	\$ 506,575.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	130,234.68	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		30,066.72	
Subtotal		100,167.97	
Add: Interest to be Accrued as of 12/31/2019		45,050.00	
Required Appropriation 2019	\$		145,217.97

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

WATER UTILITY _New Jersey Infrastructure Trust__ LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX	550,221.70	
Issued	XXXXXXX		
Paid	39,046.04	XXXXXXX	
Outstanding, December 31, 2018	511,175.66	XXXXXXX	
	550,221.70	550,221.70	
2019 Loan Maturities			\$ 41,387.04
2019 Interest on Loans *		\$ 5,511.78	
WATER UTILITY _New Jersey Infrastructure Trust__ LOAN			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ 5,511.78
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 2,296.58
Subtotal	\$ 3,215.21
Add: Interest to be Accrued as of 12/31/2019	\$ 2,114.56
Required Appropriation 2019	\$ 5,329.76

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 8-17 Various Water Department Improvements	2,900,000.00	5/31/2018	2,900,000.00	5/31/2019	3.00%		87,000.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			2,900,000.00				87,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$ 87,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 50,750.00
Subtotal	\$ 36,250.00
Add: Interest to be Accrued as of 12/31/2019	\$ 50,750.00
Required Appropriation - 2019	\$ 87,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note. Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Prior Year Encumbrance Returned	Expended	Balance - December 31, 2018	
	Funded	Unfunded				Funded	Unfunded
18-03 Various Improvements for the Water Department	153,805.10			38,062.80	41,562.80	150,305.10	
10-12 Various Improvements for the Water Department	64,195.57	750.00			57,426.68	6,768.89	
11-13 Various Improvements for the Water Department	254,761.35				194,813.50	59,947.85	
14-15 Various Improvements for the Water Department	759,023.48			13,875.00	145,484.82	627,413.66	750.00
12-16 Various Improvements for the Water Department	1,561,683.94			50,400.00	264,426.56	1,347,657.38	
8-17 Various Improvements for the Water Department		2,765,873.17		188,613.33	251,883.30		2,702,603.20
5-18 Various Improvements for the Water Department			2,000,000.00		36,443.97	113,556.03	1,850,000.00
Total	2,793,469.44	2,766,623.17	2,000,000.00	290,951.13	992,041.63	2,305,648.91	4,553,353.20

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	6,773.48
Received from 2018 Budget Appropriation *	XXXXXXXX	150,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	150,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	6,773.48	XXXXXXXX
	156,773.48	156,773.48

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
5-18 Water Department				
Various Improvements	2,000,000.00	1,850,000.00	150,000.00	150,000.00
Total	2,000,000.00	1,850,000.00	150,000.00	150,000.00

Capital Improvement Fund 150,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	178,880.90
Premium on Note Sale	XXXXXXXX	34,427.00
Funded Improvement Authorizations Canceled	XXXXXXXX	
Anticipated as Revenue		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue	159,235.63	XXXXXXXX
Balance December 31, 2018	54,072.27	XXXXXXXX
	213,307.90	213,307.90

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE OF PARKING UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 01	24,932.00	24,932.00	
Operating Surplus Anticipated with Consent of Director of Local Government 02			
Revenue - Parking Meters	261,500.00	245,664.98	15,835.02 *
Miscellaneous	64,000.00	81,913.19	17,913.19
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 07			
	08 350,432.00	352,510.17	2,078.17

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	350,432.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	350,432.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	350,432.00
Deduct Expenditures:	
Paid or Charged	314,793.46
Reserved	35,638.40
Surplus (General Budget) **	
Total Expenditures	350,431.86
Unexpended Balances Canceled (see footnote)	0.14

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
<hr/>		
Total Revenue Realized		
<hr/>		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
<hr/>		
Excess		
<hr/>		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)		
<hr/>		
Deficit		
<hr/>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the PARKING Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	302.30	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
<hr/>		302.30
* Excess (Revenue Realized)		302.30

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	2,078.17
Unexpended Balances of Appropriations	XXXXXXX	0.14
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	302.30
Deficit in Anticipated Revenue		XXXXXXX
Refund of Prior Year Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	2,380.61	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	2,380.61	2,380.61

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	27,062.24
Excess Resulting from 2018 Operations	XXXXXXX	2,380.61
Amount Appropriated in the 2018 Budget - Cash	24,932.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue		XXXXXXX
Balance December 31, 2018	4,510.85	XXXXXXX
	29,442.85	29,442.85

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash	80014-06	49,364.58
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		49,364.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	44,853.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	4,510.85
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		4,510.85

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ _____
Increased by:		
_____ Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

SCHEDULE OF PARKING LIENS

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
PARKING UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXXX	998,000.00	
Issued	XXXXXXXX		
Paid	70,000.00	XXXXXXXX	
Outstanding, December 31, 2018	928,000.00	XXXXXXXX	
	998,000.00	998,000.00	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *		\$ 24,222.50	\$ 75,000.00

INTEREST ON BONDS - PARKING UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	24,222.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	5,234.69
Subtotal	\$	18,987.81
Add: Interest to be Accrued as of 12/31/2019	\$	6,633.75
Required Appropriation 2019	\$	25,621.56

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

PARKING UTILITY LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans *		\$	
PARKING UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans *		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2019 Interest on Notes	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Prior Year Encumbrances Returned	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
17-06-33-06 Various Improvements	315.44						315.44	
37-08 Various Improvements	2,256.59						2,256.59	
04-11 Various Improvements	17,082.50						17,082.50	
17-14 Various Improvements	351,629.28						351,629.28	
15-15 New Vehicle	771.45						771.45	
Total	372,055.26	-	-	-	-		372,055.26	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	17,668.23
Received from 2018 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	17,668.23	XXXXXXXX
	17,668.23	17,668.23

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
TOTALS	-	-	-	-

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	5,480.86
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXXXX
Balance December 31, 2018	5,480.86	XXXXXXXXXX
	5,480.86	5,480.86

